

# PSE SPOTLIGHT

**FEATURING:**

**DMCI Holdings, Inc.**



DMCI Holdings is the only publicly listed conglomerate in the Philippines that has construction and engineering as its core competency. It is known for strong dividends and balance sheet discipline, and was recognized by FinanceAsia as one of Asia’s Best Managed Companies for 2025.

<b>Stock Code</b>	DMC
<b>Listing Board</b>	Main Board
<b>Sector – Subsector</b>	Holding Firms – Holding Firms
<b>Listing Date</b>	December 18, 1995
<b>Outstanding Shares</b>	13,277,470,000
<b>Free Float Level</b>	25.91%
<b>Market Capitalization</b>	P150,035,411,000.00
<b>P/E Ratio</b>	8.84x
<b>Dividend Yield</b>	9.56%

As of 24 October 2025  
Source: PSE Data  
[Company Profile](#)

**1. What makes DMC an attractive investment for potential investors?**

DMCI Holdings Inc. demonstrates a strong business foundation built on cash-generating energy and water operations, complemented by real estate, construction, and mining ventures poised to benefit from economic growth. Its sound financial position, with P151 billion in current assets, a 240% current ratio, and minimal debt, reflects prudent fiscal management.

The Company’s dividend policy—returning at least 25% of the previous year’s core net income—underscores its strong cash flow discipline.

Meanwhile, emerging growth opportunities in nickel mining, power generation, and cement signal continued expansion potential. These elements together showcase DMC’s balanced approach to stability, profitability, and long-term growth.

**2. What challenges has DMC encountered, and what strategies were employed to overcome them effectively?**

Over the years, the DMCI Group has faced challenges stemming from volatile commodity prices, policy changes, and economic slowdowns that had uneven effect on the businesses. The Company addressed these by maintaining a diversified business portfolio across energy, water, mining, real estate, and construction.

Its conservative financial management, marked by low debt and high liquidity, has provided the flexibility to weather downturns and sustain operations. DMC also focused on operational efficiency and cost control to ensure that projects remain profitable despite external pressures.

**3. What sustainability initiatives does DMC have in place? How do they align with your long-term goals?**

The Company advances sustainability through a five-pillar framework that covers environmental stewardship, social responsibility, economic prosperity, innovation, and stakeholder engagement.

The Group invests in mine rehabilitation, environmental management systems and sustainable architecture while promoting responsible resource use and waste reduction. Across its ecosystem, it fosters circularity—reusing fly ash from power plants in cement production, recycling used tires as kiln fuel, and repurposing construction materials.

It also supports community development through education, healthcare, and livelihood programs, while encouraging innovation and open collaboration with stakeholders. These initiatives align with DMC's long-term goal of achieving sustainable growth that creates lasting value for the environment, society, and economy.

**4. What recent trends or external developments pose significant risks to your company and how have they specifically affected the business? What risk-mitigating measures is your company taking or planning to implement to address said risks?**

Recent trends such as the normalization of commodity and power prices, along with slower activity in the construction and real estate sectors, have placed pressure on the DMCI Group's overall performance.

To mitigate these challenges, the DMC leverages its engineering and operational expertise to control costs, enhance efficiency, and protect margins, while implementing strategic sales and marketing initiatives to sustain revenues and maintain market competitiveness.

**5. How is the DMC doing in terms of its market position vis-à-vis its competitors in the industry? What are the key initiatives or programs being undertaken by the Company to increase market share or gain an advantage over the competition?**

DMCI Holdings, Inc. maintains a strong market position by focusing on industries vital to national development—energy, water, mining, construction, and housing. It invests exclusively in the Philippines, with most of its operations based outside Metro Manila, tapping growth opportunities in underserved markets while advancing rural development.

It also capitalizes on its construction and engineering competence, operational integration, and ecosystem synergies—such as the use of fly and bottom ash from power plants in cement production—to improve quality and help reduce costs. Through these initiatives, DMC continues to strengthen its role in nation building while sustaining growth, competitiveness, and long-term value creation.

**PSE Spotlight** is a short feature about listed companies that are part of PSE STAR Investor Day. The report, which offers a quick overview of a company, includes a description of its business, stock information, as well as answers to five interview questions provided by the company's management team. The interview questions typically revolve around the company's value proposition, business operations and landscape, challenges and opportunities, and strategic initiatives.

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